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December 3, 2011: Announcement for Immediate Distribution

greenteK launches its Southern Africa Fund:

greenteK Southern Africa Fund

The Fund will invest in renewable energy, energy efficiency, water management and treatment and green-house gas remediation opportunities that will mitigate the effects of climate change.

The ZAR 700 million Fund is dedicated to investing in climate change mitigation businesses in Southern Africa and will look to:

- deliver long-term capital appreciation;
- build highly competitive “green” businesses;
- provide commercially viable solutions to mitigate the pressing challenges of climate change and the associated shortages of energy and water;
- foster the transformation of the Southern African market to a low-carbon economy;
- match-make global “green” technologies and services with opportunities across Southern Africa; and
- maximize social returns within each given opportunity.

“Southern Africa offers compelling green investment opportunities: there is a distinct funding gap for green energy projects and medium sized green enterprises which is stunting the growth of the sustainability industry and slowing down the market’s transformation to a low carbon economy. greenteK will demonstrate that sustainable investments in Southern Africa can also be profitable investments and that economic success and growth does not conflict with having a clean environment.” said André Stürmer, greenteK Southern Africa’s Managing Director in Johannesburg.

The Fund will invest in opportunities that promote market-driven solutions: it has an experienced and dedicated local team ‘on the ground’ with an extensive pipeline portfolio:

“We are very fortunate to have found a local team that combines financial skills and experience in both the energy and water industries with a deep knowledge of the Southern African market, local regulations and key stake-holders.” said Colin Turner, greenteK’s Managing Director in Switzerland.

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The greenTEK approach

greenTEK is a global investment platform specialized in country-specific, sustainable investment funds for 12 key emerging markets: 4 in Africa, 4 in Latin America; and 4 in Asia.

The greenTEK Southern Africa Fund will invest in Projects and Small and Medium Sized Enterprises which mitigate green-house gas emissions through renewable energy, energy efficiency, water management and treatment or green-house gas remediation.

The greenTEK Southern Africa Fund will be managed by Dieter Ammer, André Stürmer and Niels von Hase, experienced senior investment professionals with long track records in principal investing, mergers & acquisitions, the energy sector and the infrastructure industry, and will be supported by greenTEK's offices in Switzerland.

The greenTEK Southern Africa Fund will look to generate financial, environmental and social returns by creating highly competitive, sustainable businesses that generate high quality "green" jobs, local wealth and promote social inclusion. It will:

- leverage its dedicated local team;
- provide financing to fill the funding gap for SMEs and projects;
- invest in proven technologies, capitalizing on green technology transfers and carbon credit markets;
- provide managerial guidance to accelerate growth in investee companies; and
- maximize its financial return while driving both social and environmental impact.

greenTEK is sponsored by the Basel Agency for Sustainable Energy (a United Nations Environment Program Collaboration Centre) (**BASE**):

"I welcome the launch of the greenTEK Southern Africa Fund here in Durban and I look forward to being at the heart of the innovation cycle that will transform the Southern African market to a low-carbon, environmentally friendly economy. BASE is pleased to sponsor greenTEK's work to mitigate the effects of climate change in emerging economies." **said Daniel Magallón, Managing Director of BASE.**

About greenTEK (www.greentekventures.com)

greenTEK is a global investment platform specialized in sustainable investment funds for key emerging markets. greenTEK looks to partner with local teams of Fund Managers that are supported by greenTEK's central team in Switzerland. The greenTEK team is comprised of professionals specialized in international private equity, principal investing, green technologies, technology transfer and carbon finance with strong technological skills and market experience.

About BASE (www.energy-base.org)

The Basel Agency for Sustainable Energy has mobilized investment and financing in sustainable energy since 2001. It is a United Nations Environment Program Collaborating Centre and provides guidance to greenTEK regarding green technologies and financial frameworks for sustainable energy investments.

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